

# Treasurer's Narrative Report – January 2016

## 1. Dues

- Six deaneries (Arcadia, Durand, Richland Center, Thorp, Wausau, and Wisconsin Rapids) have submitted their dues. Dues were due to National by December 31, 2015. If your deanery has not yet paid dues, please talk with your treasurer. Remind the individual parishes to pay their dues. Treasurers should send their checks to the LDCCW who in turn forwards it to National.
  - The amount is \$102.50; (\$2.50 for Diocesan dues and \$100 for National dues). (See the flow chart on the website: <http://www.ldccw.org/treasurer.html>)
  - Each Deanery and Parish is given an affiliate number by NCCW for tracking purposes. Try to include this number when sending dues to the LDCCW.

## 2. Second Quarter FY2016

- See the submitted report.

<b>Beginning balance as of July 1, 2015</b>	<b>54,124.47</b>
<b>Total Income</b>	<b>9,538.93</b>
<b>Total Disbursements</b>	<b>16,348.36</b>
<b>Ending balance as of December 31, 2015</b>	<b>47,315.04</b>

### 3. Custodial Accounts

Some treasurers have had questions or are confused about the custodial funds: what are they? To whom should the check be made? When should they be sent? Do we need to send them to the LDCCW or can we send them in on our own? Do we have to contribute to these funds? Below is a brief summary of the funds and responses to the questions.

- What are custodial accounts? A custodial account is a financial account/category set up for the benefit of a beneficiary (NCCW, the Diocese, Catholic Relief Services, etc.), and administered by a responsible entity known as a custodian (the LDCCW), who has an obligation to provide the funds at a designated time period to the beneficiary.
  - To whom should the check be made? When should they be sent? Because the LDCCW is the “custodian,” the checks should be made out to the LDCCW, and it should be accompanied by a letter/note/form indicating from which parish the money comes and to which account it is designated. We have accounts such as: The Madonna Plan, Water for Life, Refugee Women, Support Our Seminarians, Project Milk, Casa Hogar, Santa Cruz Mission, etc. (See the attached description of these funds.) Checks can be sent at any time throughout the year. They will be held by the LDCCW and distributed to the “beneficiaries” on a quarterly basis.
  - Do we need to send them to the LDCCW or can we send them on our own? You can send them in on your own, but it is easier to send them to the LDCCW. All funds from the diocese can then be sent together, and you don’t have to worry about finding the correct address to send them.
  - Do we have to contribute to these funds? There is no LDCCW requirement that parishes donate to these funds. This would be determined by your deanery and/or parish councils when they set their budgets.

